Illinois - Vietnam

TRADE & INVESTMENT STATISTICS

Exports are a Significant Portion of Illinois' Economy^A

- Illinois exports totaled over \$59.72 billion in 2019. The agricultural adjusted figure for 2019 is \$62.45 billion.c
- Since 2009, Illinois exports have increased by \$18.10 billion, or 43.5%.
- Illinois is the largest exporting state in the Midwest and the 4th largest in the nation, using agricultural adjusted figures provided by Census Bureau, a record high.^c
- 18 out of top 20 industrial categories declined 2018-2019.
- 18 out of top 20 industrial categories increased 2009-2019.
- Top 10 Illinois export categories have seen gains since 2009.
- 9 of the top 10 Illinois export partner countries have seen gains since 2009.
- Export activities support over 800,000 jobs in Illinois.^B

Top 5 Industries for Illinois Exports in 2019 (in billions)

| | • | • | |
|---|------------------------|----------------------|----------------------|
| Illinois' Top 5 Export Industries (65.2% of total) | 2019 Annual Exports | Change Since 2018 | Change Since 2009 |
| Machinery, Except Electrical | \$10.95 | -6.9% | 14.4% |
| Chemicals | \$ 9.69 | 6.9% | 55.8% |
| Computer And Electronic Products | \$ 7.77 | -9.6% | 68.1% |
| Transportation Equipment | \$ 6.75 | -15.2% | 67.5% |
| Food And Kindred Products | \$ 3.81 | -6.8% | 54.8% |
| Total All Industries | \$59.72 Billion | -8.8% | 43.5% |

Top 5 Countries for Illinois Exports in 2019 (in billions)

| • | • | , | |
|--|------------------------|----------------------|----------------------|
| Illinois' Top 5 Partner Countries (58.0% of total) | 2019 Annual Exports | Change Since 2018 | Change Since 2009 |
| Canada | \$15.63 | -11.7% | 28.5% |
| Mexico | \$ 9.30 | -8.7% | 162.4% |
| Australia | \$ 3.47 | 9.0% | 117.4% |
| Germany | \$ 3.31 | 0.1% | 64.7% |
| China | \$ 2.92 | -15.7% | 19.2% |
| Total All Partner Countries | \$59.72 Billion | -8.8% | 43.5% |

Total Trade between Illinois and Vietnam in 2019

- Illinois exports to Vietnam totaled \$4.89 billion in 2019, a 90.9% increase since 2009. Vietnam is Illinois' 21st largest export market.
- Illinois ranks 6th among the 50 U.S. states in exports to Vietnam.
- Illinois imports from Vietnam totaled \$4.89 billion in 2019, a 1,415.5% increase since 2009. Vietnam is Illinois' 7th largest import market.
- Illinois ranks 3rd among the 50 U.S. states in imports from Vietnam.

Top 5 Industries for Illinois Exports to Vietnam in 2019 (in millions)

| Export Industries (77.6% of Total) | 2019 Annual Exports | Change Since 2018 | Change Since 2009 |
|------------------------------------|------------------------|----------------------|----------------------|
| Beverages and Tobacco Products | \$117.6 | -2.2% | 258.6% |
| Agricultural Products | \$ 98.4 | 11.3% | 69.6% |
| Computer and Electronic Products | \$ 69.5 | 57.2% | 737.8% |
| Food And Kindred Products | \$ 46.0 | -35.17% | -46.2% |
| Chemicals | \$ 24.3 | 2.2% | 114.5% |
| Total All Industries | \$458.6 Million | 11.5% | 90.9% |

Top 5 Industries for Illinois Imports from Vietnam in 2019 (in millions)

| | | • | , |
|---|------------------------|----------------------|----------------------|
| Import Industries (89.8% of Total) | 2019 Annual Exports | Change Since 2018 | Change Since 2009 |
| Computer and Electronic Products | \$ 3.8 Billion | 34.3% | 4,523.5% |
| Furniture and Fixtures | \$173.7 | 59.1% | 275.2% |
| Transportation Equipment | \$138.9 | -5.9% | 3,375.2% |
| Miscellaneous Manufactured Commodities | \$133.6 | 7.6% | 250.0% |
| Electrical Equipment, Appliances, and Component | \$109.4 | 61.8% | 2,568.2% |
| Total All Industries | \$ 4.89 Billion | 28.5% | 1,415.5% |

Vietnamese Direct Investment in Illinois^D

- Illinois ranks #3 in the nation and Chicago ranks #1 amongst largest metro areas for new and expanding corporate locations.
- Illinois is home to over 2,037 foreign firms that employ more than 328,000 Illinois residents.
- Vietnamese firms employ 5 Illinoisans at 1 distinct location for 1 subsidiary.
- Vietnam is Illinois' 65th largest FDI partner by employment.

Top Vietnamese Firms with Employment in Illinois^{D*}

| Company | Number of Employees |
|--------------------------------------|---------------------|
| A&A Green Phenix Joint Stock Company | 5 |

Top Illinois Firms with Employment in VietnamD**

| Company | Number of Employees |
|--------------------------------|---------------------|
| Hyatt Hotels Corporation | 650 |
| Sigmatron International, Inc. | 350 |
| Archer-Daniels-Midland Company | 120 |
| Motorola Solutions, Inc. | 100 |
| Cosatech, Inc. | 55 |

A: Export Data Source – World Institute for Strategic Economic Research (MISERTrade) via Census Bureau October 2020

B: Export Employment Source – DCEO-REMI analysis using: Dun and Bradsteet, Census Bureau, NAR, The Trade Patrinership via the U.S. Bureau of Economic Analysis and Moody's Analytics data. This stat will be updated in spring 2021.

C: Export statistics are based on Origin of Movement methodology by the Census Bureau which collects information from the Customs and Border Protection from bills of lading. Has a known and important shortcoming especially with regards to agriculture consolidation and consolidation in general at coastal ports. Logistics companies and

commodity radiing firms maybe the exporter of record even though the products came from a different state/products.

arelytical adjustments of census data by WISER Trade using USDA farm cash receipts yields a 2018 export total of 62.45 Billion a \$2.52 Billion a \$2.52 Billion a \$2.52 Billion a \$1.50 Bi